

2021-22 Budget

	2020-21	2021-22	Comments
Library materials			
Books/audiobooks/ebooks	\$447,000	\$444,000	————— Maintains core collection and reflects shift to downloadable audiobooks
Online services	28,000	28,000	————— Shift to electronic format
Periodicals	24,000	18,000	————— Decreased demand due to streaming
Movies and music	65,000	53,000	————— Purchasing for the Library of Things
Special collections	22,500	18,000	
Total materials	<u>\$586,500</u>	<u>\$561,000</u>	
Salaries and benefits	\$3,166,300	\$3,184,903	————— Negotiated salary increases and estimated health-care costs
Operations			
Utilities	\$80,700	\$71,000	————— Reduction in electricity costs due to new HVAC
Photocopiers	20,000	18,000	
Office and custodial supplies	36,000	46,000	————— Increases due to COVID impact
Equipment and furniture	50,000	40,000	————— Reduction based on past experience
Postage	20,000	20,000	
Insurance	29,000	29,000	
Taxes (water and sewer)	3,700	3,400	
Conference and travel	8,000	3,000	————— Reduced travel to conferences
Memberships	3,000	3,000	
Special programs	43,000	35,000	————— Reduced in-person programming for the public
Building and equip. maint.	84,000	84,000	
Van operation	4,000	4,000	
Financial services and auditing	39,000	39,000	
Printing and marketing	35,000	38,000	————— Expanded marketing efforts
Professional services	30,000	30,000	————— Attorney's fees for contract negotiations
Miscellaneous	3,500	4,000	
Online catalog/circ. system	51,000	52,000	————— Planned increase in library system fees
IT/hardware and software	42,000	42,000	
Refund of real property taxes	20,000	10,000	————— Expected fewer tax refunds
Capital improvements/contingency	125,000	135,000	————— For building updates and other needs
Total operations	<u>\$726,900</u>	<u>\$706,400</u>	
TOTAL EXPENSES	\$4,479,700	\$4,452,303	
Income			
Fines and fees	28,000	15,000	————— Decrease due to COVID impact
Interest	30,000	7,500	————— Projected interest rates much lower
Book sale	5,000	5,000	
Gifts and donations	1,000	2,000	
Photocopiers	7,500	7,500	
State aid	24,000	23,170	
PILOT	211,637	219,570	————— Estimated revenue received from BCSD
TOTAL INCOME	\$307,137	\$279,740	
BUDGET	\$4,479,700	\$4,452,303	
Minus income	307,137	279,740	
Equals LEVY	\$4,172,563	\$4,172,563	————— 0% increase
Fund balance			
		\$1,400,000	————— Funds operations from July until taxes received in October
		1,942,000	————— Designated for capital expenditure and building needs in conjunction with the library's Long Range Plan
TOTAL FUND BALANCE		<u>\$3,342,000</u>	

Proposed levy increase: 0%

For additional financial information, please see the audited financial statements of Bethlehem Public Library online at www.bethlehempubliclibrary.org/about-us/board-of-trustees.

