

2007-08 budget for Bethlehem Public Library

	2006-07	2007-08	comments
library materials			
books	\$220,000	\$245,500	includes support for Plan of Service: Cultural Awareness, Learning support, Popular Materials
periodicals	24,200	24,200	
online services	24,200	15,000	subscription databases
media materials	28,000	32,000	includes support for Plan of Service: Popular Materials
bindery	1,500	1,500	
total materials	\$297,900	\$318,200	
salaries and benefits			
salaries	2,024,491	2,011,749	contractual agreement dictates salaries
health insurance	210,000	210,000	
retirement	185,000	160,000	
Social Security	154,874	153,899	
Workers' Compensation	20,000	20,000	
unemployment insurance	0	0	self-insured
total salaries/benefits	\$2,594,365	\$2,555,648	
operations			
utilities			cost-saving measures in place; exploring alternative energy options
• gas/electric	115,000	100,000	
• telephone	16,000	16,000	Federal grant subsidizes phone service
• water	1,700	1,600	
photocopiers	7,000	7,000	
supplies	35,000	40,000	
postage	15,000	15,000	
equipment	10,000	8,000	
insurance	25,000	26,000	
taxes (water and sewer)	4,800	4,800	
travel and conference	7,500	7,500	state and national conferences, workshops, seminars for staff and trustees
memberships	1,000	1,000	
programs	10,000	10,000	includes support for Plan of Service: Cultural Awareness, Information Literacy
maintenance			
• building repair	25,000	25,000	driveway sealcoating, carpet cleaning etc.
• equipment repair	2,000	2,000	
• contractual services	33,657	35,000	snowplowing and removal, trash removal, alarm systems, etc.
van lease/operation	5,000	5,500	
financial services/auditing	18,925	20,000	
printing	15,000	20,000	expanded newsletter and other publications

2007-08 budget (continued)

	2006-07	2007-08	comments
operations cont.			
professional services	25,000	25,000	— legal service, consultants
miscellaneous	3,000	3,000	
automated circulation	35,000	35,000	— our portion of Upper Hudson Library System catalog and circulation technology
automation equipment	30,000	37,000	
refund of real property taxes	5,000	5,000	— refunds from library for property assessment reductions
capital reserve for roof	0	100,000	— approx. 50% of roof replacement (anticipated 1-3 years)
total operations	\$445,582	\$549,400	
TOTAL EXPENSES	\$3,337,847	\$3,423,248	

income

finer and fees	70,000	70,000	
interest	40,000	40,000	
book sale	3,000	3,000	
gifts and donations	1,000	1,000	
photocopiers	6,500	7,000	
state aid	26,482	26,482	
PILOT	169,550	172,000	— varies per year of PILOT agreement
planned balance	195,000	0*	
appropriated fund balance	35,000	35,000	
TOTAL INCOME	\$546,532	\$354,482	

debt service

\$319,925	\$322,675
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DEBT SERVICE	
Renovation bond approved by voters in 2003 will be repaid over 5 years.	
FY ending June 30	total principal and interest
2005	\$320,597
2006	321,619
2007	319,925
2008	322,675
2009	<u>324,400</u>
	\$1,609,216

summary

total expenses	3,337,847	3,423,248
debt service	319,925	322,675
planned balance	195,000	0*
BUDGET	\$3,852,772	\$3,745,923
 minus income	 546,532	 354,482
LEVY	\$3,306,240	\$3,391,441

total levy increase: 2.58%
 tax rate:** 2006-07 2007-08

- Bethlehem \$1.16 \$1.22
- New Scotland \$1.16 \$1.22

*accounting change per auditor's recommendation

**preliminary estimate per \$1,000 assessed valuation